

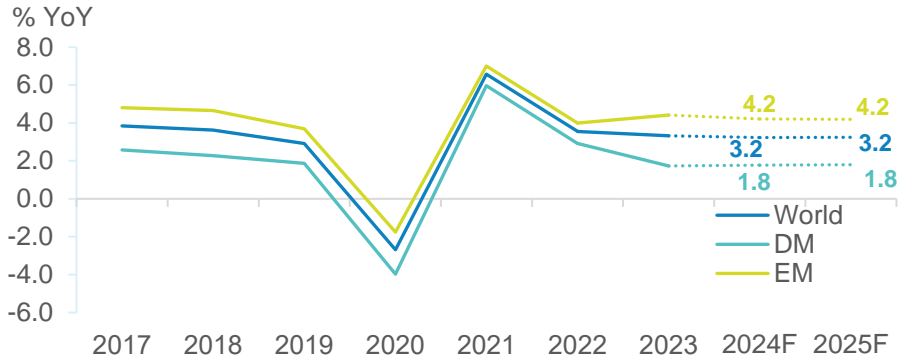
The background features a collage of financial data. On the left, there are overlapping images of US dollar bills. In the center, a 3D bar chart with several vertical bars of varying heights is shown. Overlaid on these elements are various line graphs and data points, some with plus and minus signs, suggesting market trends. The overall color palette is dominated by blues and teals, with a prominent yellow highlight on the word 'UPDATE' in the title.

GLOBAL ECONOMIC AND FINANCIAL UPDATE

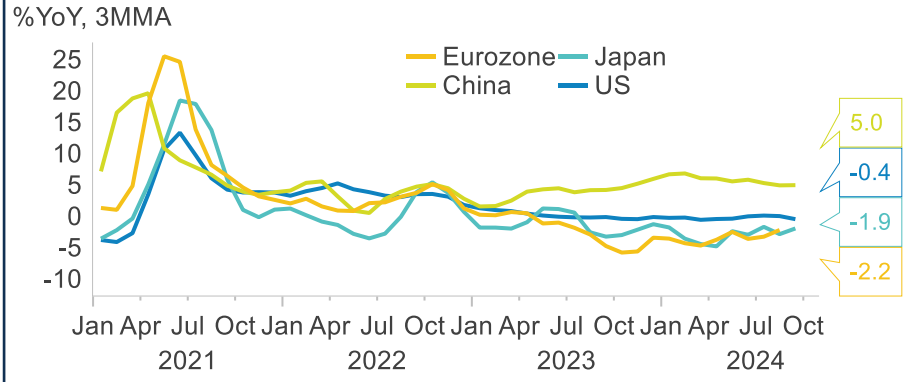
FOR November 2024

Global Economy – Global GDP remains on recovery path, EM outperforms DM

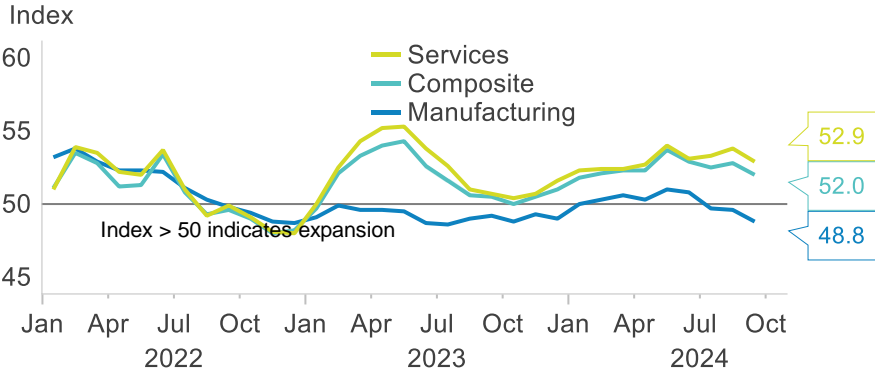
Global GDP Growth (as of Oct 2024)



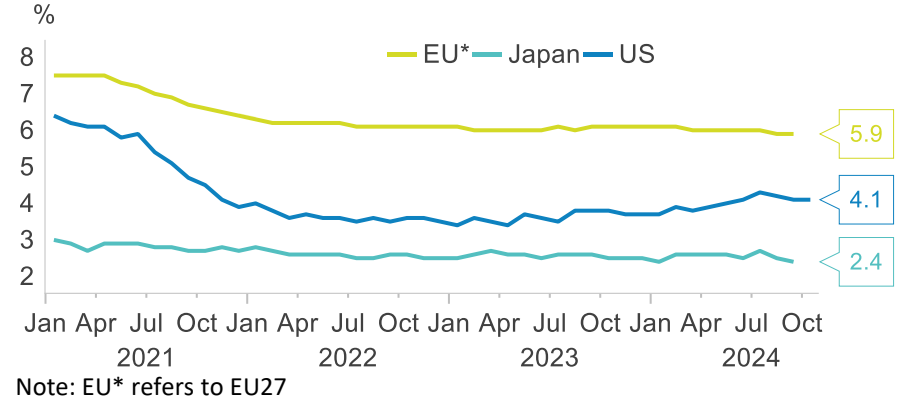
Global Industrial Production



Global PMI

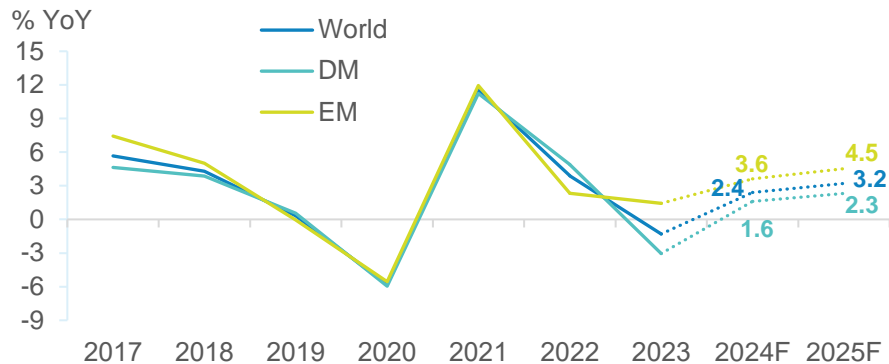


G3 Unemployment Rate

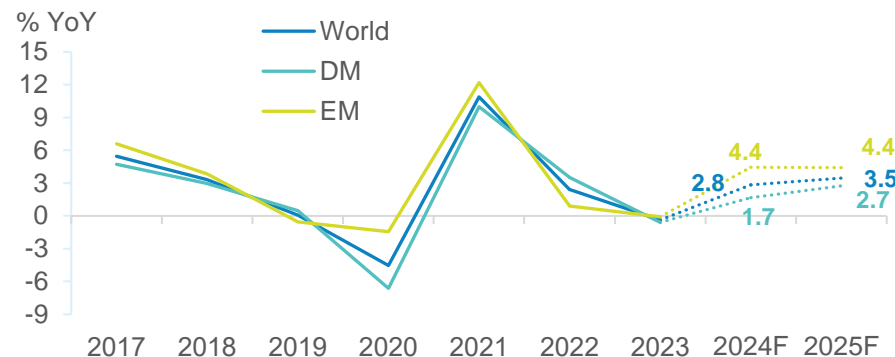


Global Trade and Inflation – Global trade flows continue to improve, inflation eases.

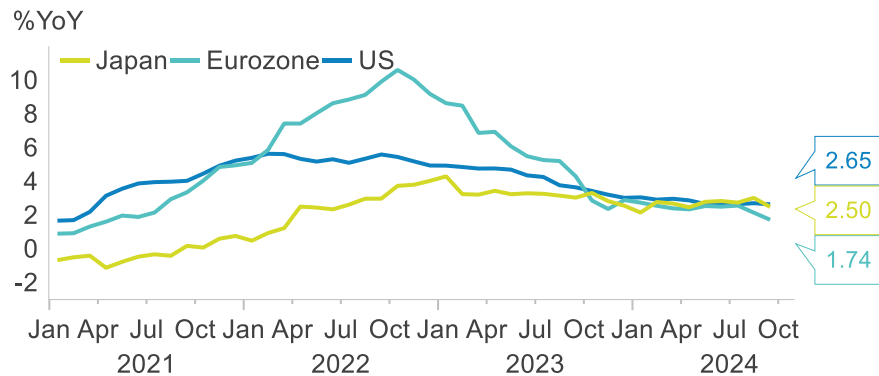
Volume of World Goods Imports



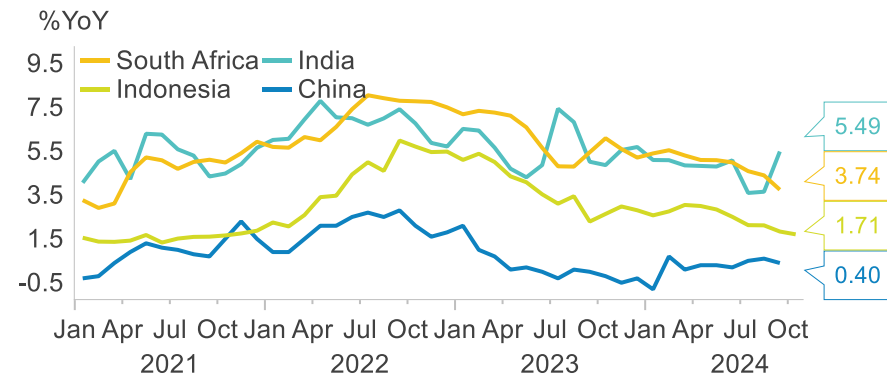
Volume of World Goods Exports



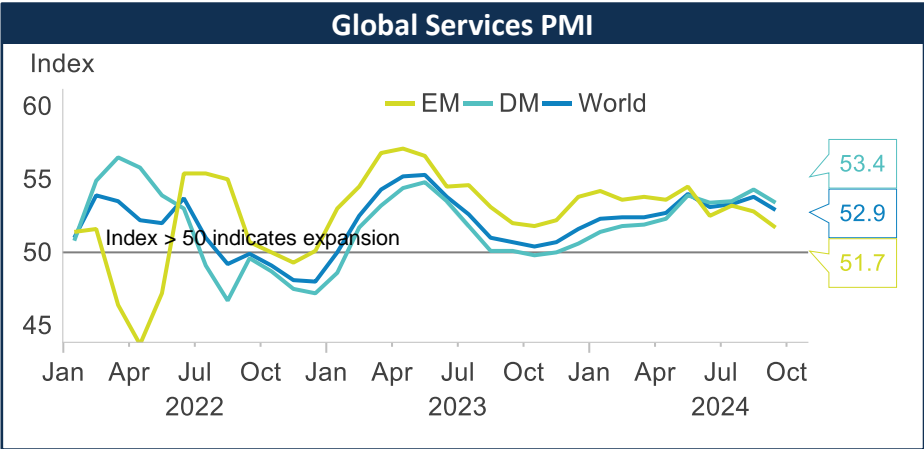
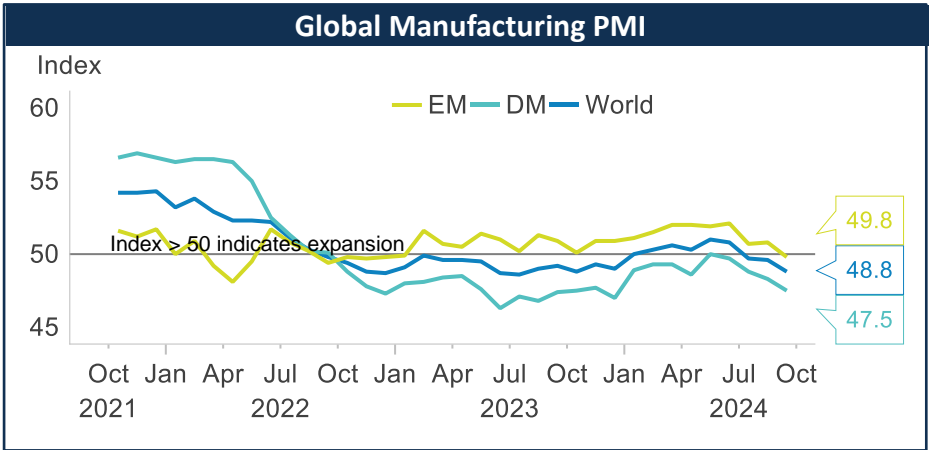
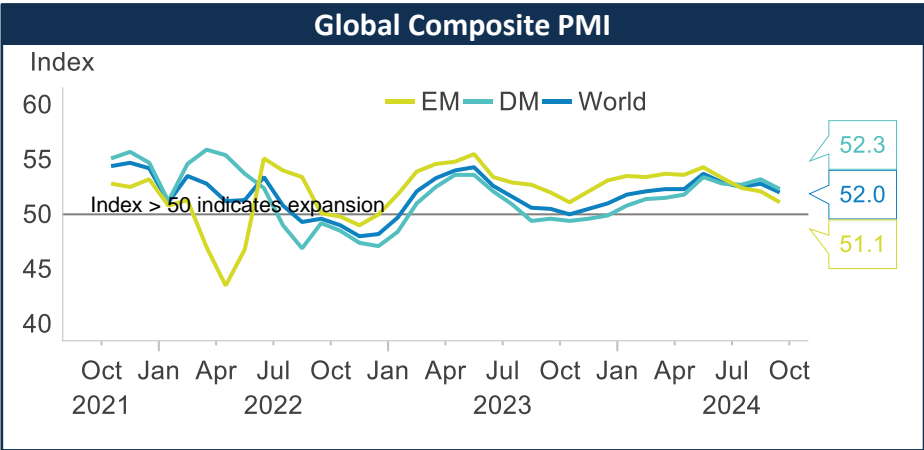
Inflation in major DM (G3)



Inflation in major EM



Global Activity Indicators – global manufacturing pmi declines while services pmi continues to expand.

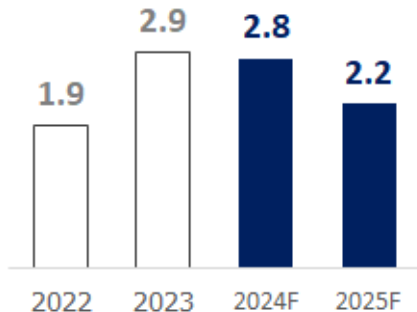


Global Economic Dashboard: United States

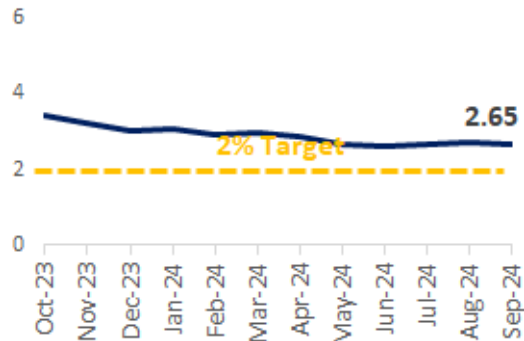


Data as of: Oct 2024

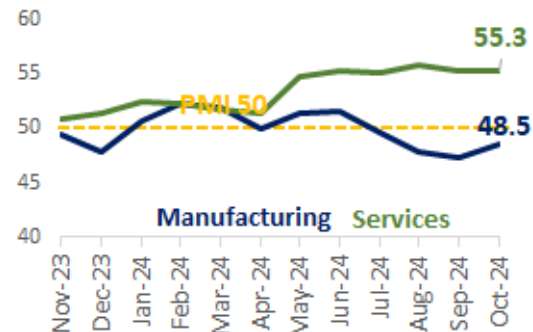
US GDP (%YoY, IMF)



US Core PCE (%YoY)



US PMI



US Key Economic Indicators

Red dots in sparklines chart indicate "Negative value"

Economic Activity	Unit	Period	12M Trend	Latest	▲ MoM
Industrial Production	%YoY	Sep-24		-0.6	📉
Durable Goods	%YoY	Sep-24		-2.1	📉
Retail Sales	%YoY	Sep-24		1.4	📈

Housing Market	Unit	Period	12M Trend	Latest	▲ MoM
New Home Sales	MoM k	Sep-24		738	📈
Existing Home Sales	MoM k	Sep-24		3840	📈

Labor Market	Unit	Period	12M Trend	Latest	▲ MoM
Non-Farm Payroll	MoM k	Oct-24		12.0	📈
Unemployment Rate	%	Oct-24		4.1	📈
Avg Hourly Earning	%YoY	Oct-24		4.0	📈

Link with Thai econ.	Unit	Period	12M Trend	Latest	▲ MoM
Exports to US	%YoY	Sep-24		18.1	📈
Import from US	%YoY	Sep-24		16.0	📈
Tourist Arrivals	%YoY	Sep-24		7.4	📈

Prices	Unit	Period	12M Trend	Latest	▲ MoM
PCE	%YoY	Sep-24		2.1	📈
Core PCE	%YoY	Sep-24		2.7	📈
PPI	%YoY	Sep-24		1.8	📈

Sign of stress	Unit	Period	12M Trend	Latest	▲ MoM
UST 10Y-2Y	%	31-Oct-24		0.12	📈
VIX Index	Index Level	31-Oct-24		23.16	📈
Econ. Surprise Index	Index Level	31-Oct-24		38.6	📈

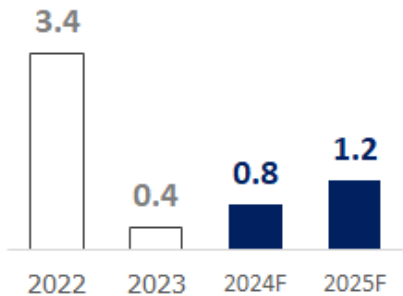
Source: LH Business Research Analysis based on data from fred.stlouisfed.org, worldgovernmentbonds.com and Macrobond

Global Economic Dashboard: Europe

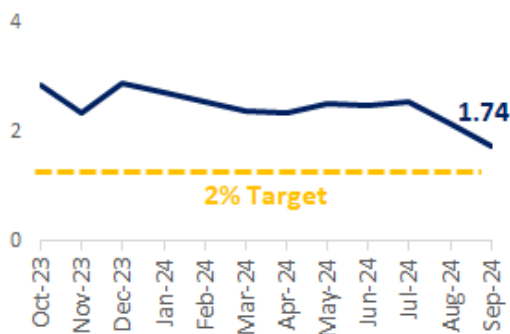


Data as of: Oct 2024

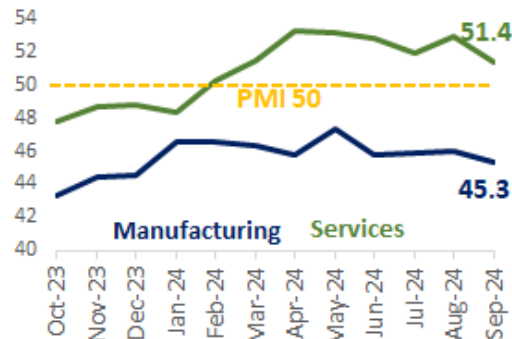
Euro Area GDP (%YoY, IMF)



HICP Headline Inflation (%YoY)



EU PMI



Europe Key Economic Indicators

Red dots in sparklines chart indicate "Negative value"

Economic Activity

Indicator	Unit	Period	12M Trend	Latest	MoM
Euro Area 20, Industrial Prod.	%YoY	Aug-24		0.1	👉
Euro Area 20, Retail Trade	%YoY	Aug-24		0.8	👉

Money Supply

Indicator	Unit	Period	12M Trend	Latest	MoM
M1	%YoY	Sep-24		-1.2	👉
M3	%YoY	Sep-24		3.2	👉

Labor Market

Indicator	Unit	Period	12M Trend	Latest	MoM
EU* Unemployment Rate	%	Sep-24		5.9	👉
Euro Area, Wage Growth	%YoY	Sep-24		3.1	👉

Link with Thai econ.

Indicator	Unit	Period	12M Trend	Latest	MoM
Exports to EU*	%YoY	Sep-24		7.8	👉
Import from EU*	%YoY	Sep-24		-4.5	👉
Tourist Arrivals	%YoY	Sep-24		13.4	👉

Prices

Indicator	Unit	Period	12M Trend	Latest	MoM
EU* HICP Headline Inflation	%YoY	Sep-24		1.7	👉
EU* Core HICP	%YoY	Sep-24		2.6	👉
EU* PPI	%YoY	Aug-24		-2.3	👉

Sign of stress

Indicator	Unit	Period	12M Trend	Latest	MoM
Bund 10Y-2Y	%	31-Oct-24		0.11	👉
UK Gilt 10Y-2Y	%	31-Oct-24		0.00	👉
VSTOXX	Index Level	31-Oct-24		21.73	👉
Econ. Surprise Index	Index Level	31-Oct-24		4.3	👉

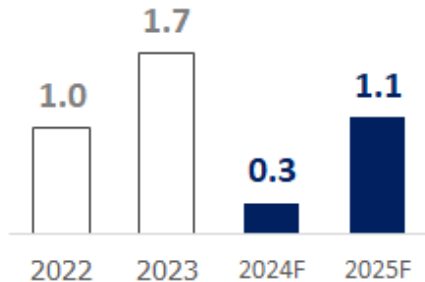
Note: EU* refers to EU27

Source: LH Business Research Analysis based on data from fred.stlouisfed.org, worldgovernmentbonds.com and Macrobond

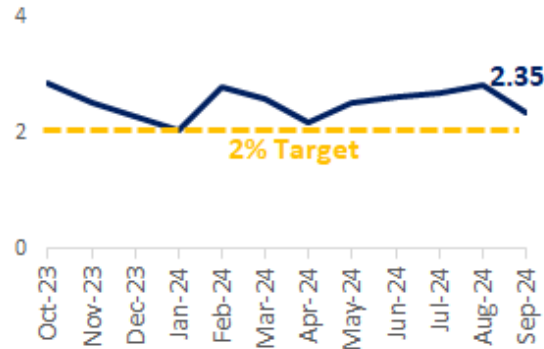
Global Economic Dashboard: Japan

Data as of: Oct 2024

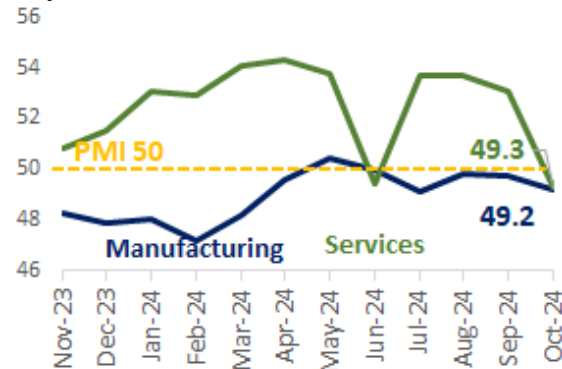
Japan GDP (%YoY, IMF)



Core CPI (%YoY)



Japan PMI



Japan Key Economic Indicators

Red dots in sparklines chart indicate "Negative value"

Economic Activity	Unit	Period	12M Trend	Latest	MoM
Industrial Production	%YoY	Sep-24		-2.8	
Durable Goods	%YoY	Sep-24		-11.1	
Wholesales and retail trade	%YoY	Sep-24		0.6	

Housing Market	Unit	Period	12M Trend	Latest	MoM
New Home Sales	%YoY	Sep-24		-0.6	
Construction Finances	%YoY	Aug-24		1.8	

Labor Market	Unit	Period	12M Trend	Latest	MoM
Unemployment Rate	%	Sep-24		2.5	
Establishments with ≥5 Employees	%YoY	Aug-24		0.3	
Employed, Monthly Average	%YoY	Sep-24		-2.3	

Link with Thai econ.	Unit	Period	12M Trend	Latest	MoM
Exports to Japan	%YoY	Sep-24		-5.5	
Import from Japan	%YoY	Sep-24		-7.2	
Tourist Arrivals	%YoY	Sep-24		17.3	

Prices	Unit	Period	12M Trend	Latest	MoM
CPI	%YoY	Sep-24		2.5	
Core CPI	%YoY	Sep-24		2.4	
PPI	%YoY	Sep-24		2.8	

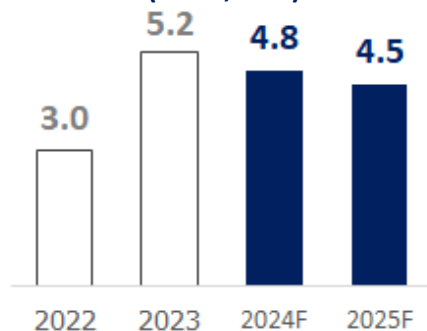
Sign of stress	Unit	Period	12M Trend	Latest	MoM
JGB 10Y-2Y	%	31-Oct-24		0.51	
Econ. Surprise Index	Index Level	31-Oct-24		-18.30	

Global Economic Dashboard: China



Data as of: Oct 2024

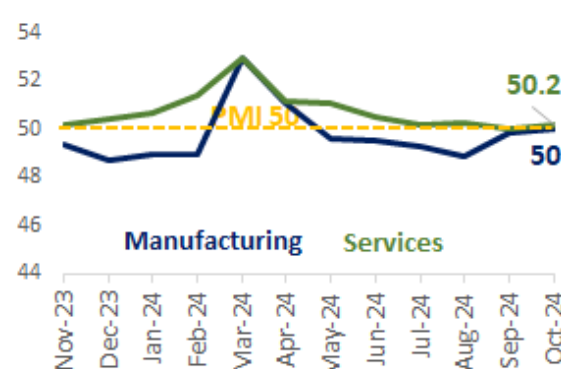
China GDP (%YoY, IMF)



Headline Inflation (%YoY)



China PMI



China Key Economic Indicators

Red dots in sparklines chart indicate "Negative value"

Economic Activity

Indicator	Unit	Period	12M Trend	Latest	MoM
Retail Sales	%YoY	Sep-24		3.2	
Exports of Mechanical & Electrical Products	%YoY	Sep-24		3.0	
Industrial Production	%YoY	Sep-24		5.4	

Housing Market

Indicator	Unit	Period	12M Trend	Latest	MoM
Floor Space Sold	%YoY	Sep-24		-17.1	
Residential Price Index	%YoY	Sep-24		-4.6	

Labor Market

Indicator	Unit	Period	12M Trend	Latest	MoM
Survey Unemployment Rate	%YoY	Sep-24		5.1	
Consumer Confidence Index	%YoY	Sep-24		85.7	

Link with Thai econ.

Indicator	Unit	Period	12M Trend	Latest	MoM
Export to China	%YoY	Sep-24		-7.8	
Import from China	%YoY	Sep-24		16.9	
Tourist Arrivals	%YoY	Sep-24		64.8	

Prices

Indicator	Unit	Period	12M Trend	Latest	MoM
Headline Inflation	%YoY	Sep-24		0.4	
PPI	%YoY	Sep-24		-2.8	

Sign of stress

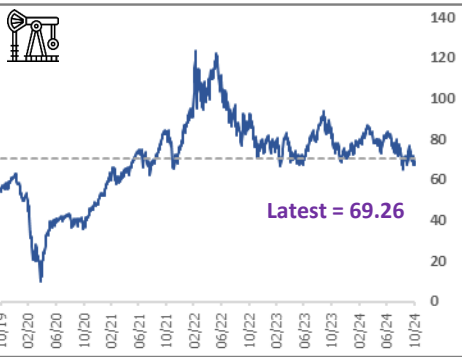
Indicator	Unit	Period	12M Trend	Latest	MoM
CH Gov 10Y-2Y	%	31-Oct-24		0.70	
Econ. Surprise Index	Index Level	31-Oct-24		-3.00	

Global Commodity – 5 Years Price Movement (Quoted in USD)

Data as of: 31 Oct 2024

----- 5Y-Average

Energy - **Crude Oil (WTI)** \$/bbl



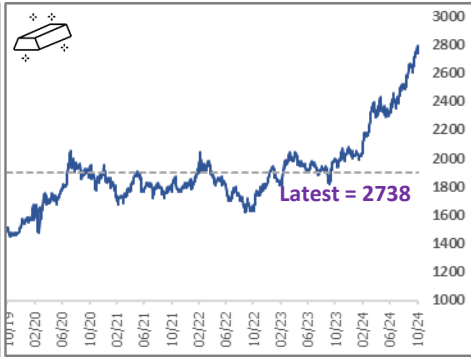
Energy - **Natural Gas** \$/MMbtu.



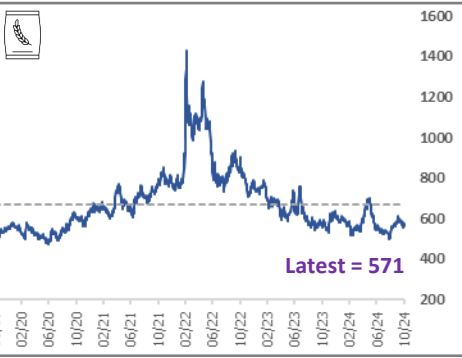
Energy - **Gasoline** \$/Gallon



Precious Metal - **Gold** \$/t oz.



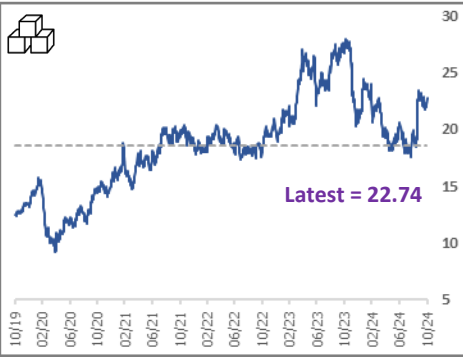
Agriculture - **Wheat** \$/bushels



Agriculture - **Corn** \$/bushels



Agriculture - **Sugar** \$/lb.



Precious Metal - **Silver** \$/t oz.



End of Presentation

Disclaimer

ข้อมูล บทวิเคราะห์ และการแสดงความคิดเห็นต่างๆ ที่ปรากฏอยู่ในรายงานฉบับนี้ ได้จัดทำขึ้นบนพื้นฐานของแหล่งข้อมูลที่ได้รับมาจากแหล่งข้อมูลที่เชื่อถือได้ เพื่อใช้ประกอบการวิเคราะห์ภาวะเศรษฐกิจและอุตสาหกรรมซึ่งเป็นเอกสารภายในของธนาคารแลนด์ แอนด์ เฮาส์ จำกัด (มหาชน) เท่านั้น ทั้งนี้ธนาคารฯ จะไม่รับผิดชอบความเสียหายใดๆ ทั้งปวงที่เกิดขึ้นจากการนำข้อมูล บทวิเคราะห์ การคาดหมาย และความคิดเห็นต่างๆ ที่ปรากฏในรายงานฉบับนี้ไปใช้ โดยผู้ที่ประสงค์จะนำไปใช้ต้องยอมรับความเสี่ยง และความเสียหายที่อาจเกิดขึ้นเองโดยลำพัง

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